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Fairfield and Woods, P.C. obtains \$7.9 Million Judgment from Copper Mountain on behalf of their clients

Denver, CO- November 9, 2011—Friday, November 4, a Summit County jury awarded \$7.9 million in damages to CMR Realty and the former shareholders of Copper Mountain, in their lawsuit against Copper Mountain, Inc. Copper Mountain, Inc. originally filed the lawsuit in 2009, stating a declaration in its contract with CMR Realty and the former shareholders was unenforceable. CMR Realty and the former shareholders filed a counter suit against the resort and its parent corporation, Intrawest Corporation, alleging that it had breached the agreement in connection with the sale of the resort to Powdr Corp, headquartered in Park City, Utah.

Under the contract, CMR Realty and the former shareholders were to receive a percentage of the proceeds from the future development and sale of certain development property at the resort. Copper Mountain, Inc. breached the agreement when it sold the property to Powdr Corp in the winter of 2009, without developing it and without giving CMR Realty and the former shareholders notice or obtaining their consent to the sale. Additionally, CMR Realty and the former shareholders alleged the property was undervalued in connection with the sale.

Copper Mountain, Inc. is a wholly owned subsidiary of Intrawest, headquartered in Denver. Intrawest, originally a Canadian ski resort and real estate development company purchased Copper Mountain from the former owners in 1996.

CMR Realty and the former shareholders were represented by Charles F. Brega and Craig N. Johnson both Directors of the firm, Fairfield and Woods, P.C.

“The clients are very pleased with the outcome,” Charles Brega, said after the jury returned less than two hours rendering their decision. “CMR Realty and the former shareholders were confident that Copper Mountain, Inc. and Intrawest would not be able to prove their case, and the jury vindicated that view with a very quick verdict.”

About Fairfield and Woods

Fairfield and Woods was founded in 1934 and is one of Denver’s most stable and adaptable law firms. Today we are a full service law firm with 45 attorneys practicing in the areas of corporate law, litigation, real estate and family wealth planning.

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